

HIMADRI LIMITED

First Quarter Un-Audited Statement of Changes in Equity

PARTICULARS	SHARE CAPITAL	CAPITAL RESERVE	REVALUED SURPLUS	RETAINED EARNING	TOTAL
Opening Balance: (01 July, 2017)	7,500,000	4,666,591	484,386,372	(38,841,179)	457,711,784
Proposed Dividend	-	-	-	-	-
Net Profit after Tax	-	-	-	18,301,645	18,301,645
<u>As at 30 September, 2017</u>	<u>7,500,000</u>	<u>4,666,591</u>	<u>484,386,372</u>	<u>(20,539,534)</u>	<u>476,013,429</u>
Opening Balance: (01 July, 2016)	7,500,000	4,666,591	487,018,100	(22,101,257)	477,083,434
Proposed Dividend	-	-	-	-	-
Net Profit after Tax	-	-	-	38,697,586	38,697,586
<u>As at 30 September, 2016</u>	<u>7,500,000</u>	<u>4,666,591</u>	<u>487,018,100</u>	<u>16,596,329</u>	<u>515,781,020</u>

Managing Director

Secretary

Head of Accounts

Place : Dhaka
Date: 12.11.2017

HIMADRI LIMITED

Fixed Asset Schedule as on 30th September, 2017

ANNEXURE-01

PARTICULARS	C O S T			D E P R E C I A T I O N				WRITTEN DOWN
	BALANCE 01.07.2017	ADDITION DURING THE YEAR	BALANCE 30.09.2017	RATE OF DEPRECIATION	BALANCE 01.07.2017	CHARGED DURING THE YEAR	BALANCE 30.09.2017	VALUE AS AT 30.09.2017
Land & Land Development	332,620,500	-	332,620,500	0%	-	-	-	332,620,500
Building & Other Construction	304,712,542	-	304,712,542	3%	109,509,712	1,464,021	110,973,733	193,738,809
Tin Shed	96,200	-	96,200	10%	20,014	1,905	21,919	74,281
Plant & Machinery	100,459,029	-	100,459,029	10%	66,083,114	859,398	66,942,512	33,516,517
Transport & Vehicles	3,680,251	-	3,680,251	10%	2,737,135	23,578	2,760,713	919,538
Furniture & Fixtures	2,100,445	-	2,100,445	5%	1,400,324	8,752	1,409,076	691,369
Other Assets	3,008,436	-	3,008,436	5%	1,862,117	14,329	1,876,446	1,131,990
Total:	746,677,403	-	746,677,403		181,612,416	2,371,982	183,984,398	562,693,005

5.00 Property, Plant & Equipment

AMOUNT(IN TK)	
30.09.17	30.06.17

A. Cost:

Opening Balance
Less: Disposal during the year
Add: Addition during the year

746,677,403	745,239,978
-	-
-	1,437,425

Closing Balance at cost

746,677,403 746,677,403

B. Accumulated Depreciation:

Opening Balance
Less: Adjustment for Disposal
Add: Charged during the year

181,612,416	174,578,173
-	-
2,371,982	7,034,243

Closing Balance

183,984,398 181,612,416

Written down value (A+B)

562,693,005 565,064,987

6.00 Inventories (Chemical):

Opening Balance
Add: Purchase during the year

Less: Distribution as Social welfare
Closing stock

380,046	449,946
-	1,050,800
380,046	1,500,746
380,046	1,120,700
-	380,046

7.00 Advance, Deposits & Prepayments:

Advance 7.01
Long-term Security Deposits 7.02
Advance Income Tax

133,746,557	146,509,898
1,167,816	1,167,816
5,314,637	5,314,637
140,229,010	152,992,351

7.01 Advance:

Salary & Allowances
Northern Agricultural & Ind. Co. Ltd.
Mr. Eshtiaque Ahmed
Farmers Loan
Munchy Food & Beverage Ltd.
Ejab Distribution Ltd.

-	-
41,560,676	41,060,676
2,031,892	2,431,892
87,702,739	100,533,430
800,000	800,000
1,651,250	1,651,250
133,746,557	146,477,248

7.02 Long-term Security Deposit:

BPDB
T&T Board
ADB
WAPDA
PBS

602,746	602,746
36,200	36,200
7,449	7,449
7,500	7,500
513,921	513,921
1,167,816	1,167,816

8.00 Cash & Cash Equivalents:

Cash In Hand (Note:8.01)	848,594	1,608,798
Cash at Bank (Note-8.02)	1,513,374	2,414,752
	2,361,968	4,023,550

AMOUNT(IN TK)		
30.09.17	30.06.17	
01 Rangpur Unit	36,746	416,018
02 Shibgonj Unit	52,150	195,961
03 Thakurgoan Unit	68,408	546,285
04 Gobindagonj Unit	89,073	62,775
05 Bottoli Unit	480,060	305,624
06 Upson Unit	122,157	82,135
	848,594	1,608,798

8.01 Cash in Hand:

01 Rangpur Unit	36,746	416,018
02 Shibgonj Unit	52,150	195,961
03 Thakurgoan Unit	68,408	546,285
04 Gobindagonj Unit	89,073	62,775
05 Bottoli Unit	480,060	305,624
06 Upson Unit	122,157	82,135

8.02 Cash at Bank

Name of Bank	Branch	A/C No	30.09.17	30.06.17
01 Pubali Bank Ltd.	Santinagar	CC-313	-	-
02 Pubali Bank Ltd.	Santinagar	1595	270,507	633,077
03 Pubali Bank Ltd.	Rongpur	40661	17,138	3,144
04 Pubali Bank Ltd.	Gobindogonj	12624	434,634	3,842
05 Pubali Bank Ltd.	Bottoli	29221	47,287	171,281
06 Pubali Bank Ltd.	Thakurgaon	17617	190,089	526,511
07 Janata Bank Ltd.	Shibgonj Br.	924	5,483	7,483
08 Janata Bank Ltd.	Shibgonj Br.	119	67,056	79,337
09 Janata Bank Ltd.	Rangpur Br.	150	196,883	39,221
10 Janata Bank Ltd.	Gobindagonj Br.	1342	92,091	59,435
11 Janata Bank Ltd.	Bottoli Br.	18098	6,896	6,896
12 Janata Bank Ltd.	Thakurgoan Br.	23006	3,116	125,253
13 Mercantile Bank Ltd.	Banani Br.	7848	52,050	19,577
14 Rupali Bank Ltd.	Upson Br.	286	113,177	722,728
15 Rajshahi Krishi Unnayan Bank Ltd.	Bottoli Br.	117	16,967	16,967
			1,513,374	2,414,752

Fifteen (15) Bank Accounts are maintained by the Company. All Bank Accounts are verified by us.

9.00 Share Capital:**Authorised Capital:**

2,000,000 Ordinary Shares of Tk. 10.00 each	20,000,000	20,000,000
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Issued, Subscribed and Paid-up Capital:

750,000 ordinary shares of Tk. 10.00 fully paid up in cash	7,500,000	7,500,000
	7,500,000	7,500,000

The break-up of Shareholding is given bellow:

	%	Amount (In Taka)
Sponsors & Associates	98.43	7,382,000
Govt. of Bangladesh	1.48	111,000
General Public	0.09	7,000
	100.00	7,500,000

10.00 Capital Reserve:			
As per Last Account		4,666,591	4,666,591
Add: During the year		-	-
		4,666,591	4,666,591
11.00 Deferred Liabilities:			
Opening balance		3,823,922	4,536,221
Less: Gratuity paid		72,146	712,299
		3,751,776	3,823,922
Add: Worker's Profit Participating & welfare funds	11.01	3,135,939	3,135,939
		6,887,715	6,959,861
		AMOUNT(IN TK)	
		30.09.17	30.06.17
11.01 Worker's Profit Participating & Welfare Funds:			
Opening balance		3,135,939	3,135,939
Add: Addition during the year		-	-
		3,135,939	3,135,939
12.00 Loans:			
(A) Loan from:			
Pubali Bank Ltd.(Cash Credit - 313)		134,163,371	148,872,599
Union Capital Ltd.		33,828,296	50,000,000
Pubali Bank Ltd. Lease loan		848,120	1,250,546
United Finance Ltd. Lease Loan		1,713,444	2,142,774
IIDFC		2,892,400	3,070,176
Sub-Total (A)		173,445,631	205,336,095
(B) Loan from Associates:			
Multipurpose Himadri Agro-processing Co. Ltd.		44,883,469	44,883,469
Ejab Developers Ltd.		-	833,062
Sub-Total (B)		44,883,469	45,716,531
(C) Advance Rent Collection:			
Rent Collection from farmers		-	-
Sub-Total (C)		-	-
Grand Total (A+B+C)		218,329,100	251,052,626
13.00 Provision For Income Tax			
Opening balance		581,328	6,669,203
Add: Provision made during the year		-	581,328
		581,328	7,250,531
Less: Payment/ Adjustment made during the year		-	6,669,203
		581,328	581,328

14.00 Accrued Expenses:	AMOUNT(IN TK)	
	30.09.17	30.06.17
Audit Fee	-	51,175
Salary & Allowances	-	2,202,001
Electricity Bill	3,472,411	3,317,159
Telephone Bill	-	-
Office Rent	-	585,000
	3,472,411	6,155,335

15.00 Rental Income:

The Company has 6(Six) cold storage & storage potato from local farmers on Rental basis.

Unit Name	Delivery Bags	Rate	30.09.2017	30.09.2016
Rangpur	15,630	235	3,673,050	6,410,790
Shibgong	23,540	235	5,531,900	10,042,030
Thakurgaon	58,797	235	13,817,295	13,974,340
Bottoli	29,540	235	6,941,900	13,755,380
Gobindagong	35,650	235	8,377,750	10,000,400
Upton	42,874	235	10,075,390	10,408,420
	206,031		48,417,285	64,591,360

16.00 Storing Expenses:

	AMOUNT(IN TK)	
	30.09.17	30.09.16
Staff Salary & Allowance	4,661,380	4,025,916
Electricity Bill	10,631,179	10,551,366
Publicity Expenses	5,000	5,620
Freight & Carriage	2,965	2,730
Entertainment	20,967	28,957
Insurance Premium	1,407	667
Potato Handling & Paltai	3,260,606	660,790
Fuel, Lubricants & Cooling Gas	387,925	395,820
Printing Expenses	35,641	1,965
Rent, Rate & Taxes	198,355	-
Repair & Maintenance	8,545	3,380
Traveling & Conveyance	17,030	10,450
Telephone / Mobile Bill	27,840	7,545
Uniform Expenses	18,725	15,762
Social Welfare - Chemical Distribution	380,046	412,745
Miscellaneous	31,216	6,201
Depreciation charged (Annexure - 1)	2,371,982	2,458,704
	22,060,809	18,588,618

17.00 Administrative & Selling Exp:

	AMOUNT(IN TK)	
	30.09.17	30.09.16
Staff Salary & Allowance	1,997,734	1,725,398
Office Rent	135,000	135,000
Directors' Remuneration	232,500	187,500
Traveling & Conveyance	5,280	5,230
Stationery Expenses	3,566	2,480
General Charges	3,120	2,710
Postage & Courier	2,675	1,890
Papers & Periodicals	2,850	3,625
Entertainment	6,985	7,580
Fees & Professional Charge	3,025	2,875
Internet bill	7,500	7,500
Printing Expenses	2,345	1,895
Water Charge	68,468	7,500
	2,471,048	2,091,183

		AMOUNT(IN TK)	
		30.09.17	30.09.16
18.00	<u>Financial Expenses:</u>		
	Bank Charge	7,212	9,918
	Bank Interest - Pubali Bank -CC-31	4,031,472	3,254,197
	Union Capital Ltd. Interest	1,339,356	1,604,167
	Pubali Bank Ltd. Lease Interest	39,111	87,315
	United Finance Ltd. Lease Interest	72,530	130,158
	IIDFC Interest	94,102	128,218
		5,583,783	5,213,973
19.00	<u>Earning Per Share (EPS)BASIC:</u>		
	a) Net Profit after Tax	18,301,645	18,301,645
	b) Weighted Average number of Ordinary Shares	750,000	750,000
	EPS-BASIC	24.40	24.40
20.00	<u>Retained Earnings :</u>		
	As per Last Account	-	(22,101,257)
	Net Profit/(Loss) during the year	-	38,697,586
			16,596,329