

December 12, 2023

The Chief Regulatory Officer
Dhaka Stock Exchange Ltd.
Stock Exchange Building,
9/F Motijheel C/A, Dhaka

The Chief Regulatory Officer
Chittagong Stock Exchange Limited
CSE Building, 1080, Sk. Mujib Road
Agrabad C/A, Chittagong.

Subject: Consent received from BSEC regarding stock dividend

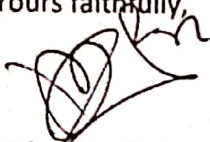
Dear Sir:

We would like to inform you that the Board of Directors in its 180th meeting held of 28th October, 2023 recommended 10% cash dividend and stock dividend @ 1: 7 ratio (bonus share) i.e. 700% and subsequently applied to BSEC for approval.

We received consent from BSEC for 250% vide its letter dated December 7, 2023 and immediately we have applied to BSEC to re-consider our proposal (copy attached).

Thanking you.

Yours faithfully,



Md. Jahirul Islam
Company Secretary